

Official Publication of the Paper Money Collectors of Michigan

# The Rag Picker

VOLUME XXVI, NUMBER 4

OCTOBER, NOVEMBER, DECEMBER, 1991

FEDERAL RESERVE NOTE

UNITED STATES OF AMERICA

FOR TENDER  
IN ALL PAYMENTS  
LAWFUL AND PRIVATE

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OFFICIAL PUBLICATION  
OF THE  
PAPER MONEY COLLECTORS OF MICHIGAN

VOLUME XXVI

OCT-DEC, 1991

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AND MAILING ADDRESSES

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All other countries - \$10.00

CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the EDITOR

1992 membership dues, if not paid, are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Robert Thiel, PO Box 163, Victor NY 14565.

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	\$30.00	\$27.00 EACH
INSIDE COVERS	27.00	24.50 "
FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 Page	3.50	2.75 "

TREASURER'S REPORT  
BY  
ROBERT THIEL #1686

September 20, 1991 Fidelity Investments  
370.100 shares @ \$25.310 Market Value \$9,367.23  
A net change from June 20, 1991 of \$439.83  
NOTE: 10/10/91 24.029 shares were sold at  
24.97. \$600 was added to the Savings Acct.  
for the Oct.-Dec. Ragpicker.

Savings Account	Balance 7-01-91	764.84
AD	\$20.00	
Interest	7.24	
Dues	24.00	
Fidelity Investments	600.00	1,416.08
Jul-Sep Ragpicker	500.00	
Stamps for DUES notice	98.00	
Oct-Dec Ragpicker	600.00	
Balance on October 21, 1991		
Rochester Community Savings Bank		218.08

**NEW MEMBERS**

Brad Schade Boyne City, MI #2279  
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Alan Oncken Newport News, VA #2282

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C.J. Meccarello Poughkeepsie, NY # 442

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Esther Anaszewski Chicago, ILL.# 465

Sponsor, R. Thiel

DECEASED: John L. Rayl Worthington, Ohio

John M. Hewitt Leawood, Kansas

#### EDITOR'S NOTES:

The Holiday season is upon us and I want to take this opportunity to wish you and yours a very merry and joyous Christmas/ Hannakuh and New Year. This issue completes my first year as editor and I must say...I've learned a lot and met some great people in the process. That's what I like about a collector based hobby like currency collecting. People get just as big a kick hearing about your lucky find or interesting research as they do with their own collecting adventures. It goes without saying that the people you meet are intelligent and interesting. So, at any rate, it has been a lot of fun this first year.

ARTICLES, however, continue to elude me. Share your stories with us...submit them to the Ragpicker and we'll all expand our knowledge. While you're at it, ask a friend to join. We're sort of on the cusp as a publication operation...200-250 membership. If we could double that we'd be much more cost effective as a magazine. The cost of set-up and photography would be less per unit and we'd save in general.

This will be the last odd-color Cover issue. I never realized, but it has been brought to my attention, that our Covers should be the same all through a calender year. This makes it easier to store by color coding, and is neater and tidier, as well. We will be trying out some particularly bright colors this issue for the Yuletide, a product of The Wausau Paper company, naturally, and trade named ASTROBRIGHT...let me know what you think of it.

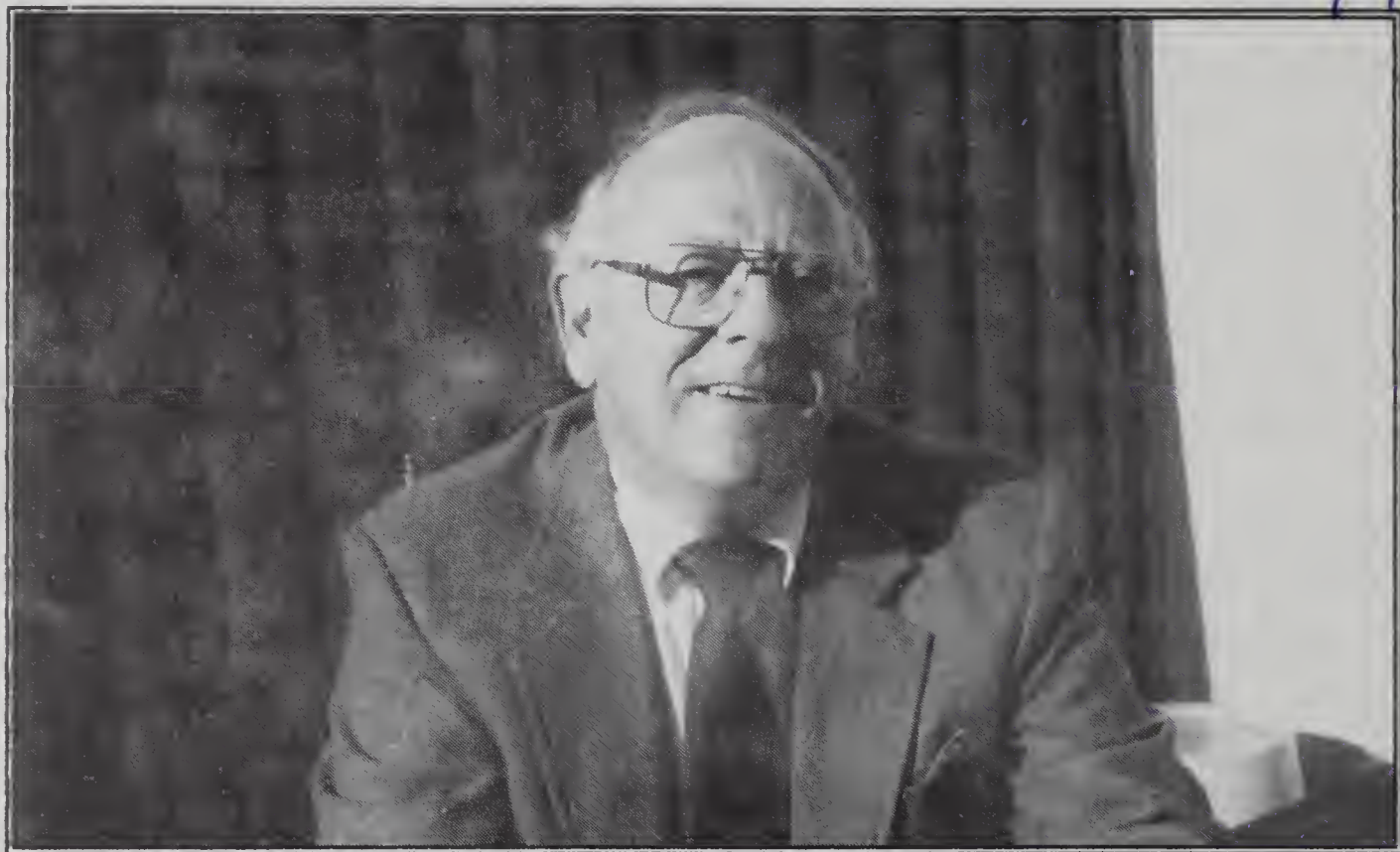


The Santa Notes illustrations throughout the magazine were made possible by John and Nancy Wilson who sent me photocopies of these notes from their collection. They advise me that if you have Christmas Notes, Roger Durand is interested in that sort of material. Share your items with him for a book he's putting together: PO BOX 186, Rehoboth, Mass. 02769.

William Brandimore, Editor

1009 NINA  
WAVSAD WI 54401

#### PRESIDENT'S MESSAGE



The Michigan state show held at the Dearborn Hyatt Regency hotel the Friday through Sunday following Thanksgiving was great as usual. Attendance was good, but surplus money didn't seem to be in evidence by way of investors. so the collectors were able to find many items for their collections at more reasonable prices. Generic coins are down as much as 50%, which probably affects the



whole hobby, especially slabbed coins. Collector coins sold well and paper money is still holding it's own. I had a real good show and met a lot of new people as well as chatting with all the old acquaintances.

We had four exhibitors this year in US paper money that were members of our club. This is a greater number than they had in most of the other seven catagories, including coins.

John Nameas won \$25 in cash for the best of show award for his exhibit on US \$2 notes from 1863 through the small size 1929 series. Nice exhibit John!!! Also, all other paper money exhibitors received books on numismatics. Those people were: Tom Warfel (mint marked currency from Fort worth), Bob Hatfield (25 cent Fractional Currency), and Joe Mikolajczyk (\$10 FRN's).

Exhibiting is very educational and we would like more exhibits for the Spring show, which will be held in Lansing....so, start preparing now and you, too, will receive some free books.

At our PMCM meeting on Saturday, November 30 we resolved to send a letter to the ANA in support of the 1994 ANA Convention to be held in the wonderful city of Detroit. Mr. J.H. Cline has taken it upon himself to try to influence other dealers to boycott the ANA in Detroit which all the Michiganders prefer, as it is close to home and far more comfortable and safe than it would be in many other large U.S. cities (Editor's Note...As a retired Detroit Police Inspector who spent a good deal of his career working in Downtown Detroit, I can say with some expertise, that the Downtown convention area is as safe as any other convention area in the country. Conventions are big business in Detroit and the police department is not about to let conventioners be victimized by crime...the International Chiefs of Police are having their 1992 convention there...because they had such a great time in Detroit in 1984)

We also approved a letter from Treasurer Bob Thiel to have two signatures on all bank transactions involving our Mutual Fund Account. This account is to help us gain some interest on our extra funds and it is doing



fine. Interest rates on other bank accounts is down to about 04% which is the lowest they've been in many years. It is fortunate that we have had this extra account for the last four years.

This is the end of 1991 and the economy has really been a tough one for many people. Let's hope 1992 is a big turnaround and the economy gets booming again. In the mean time I know that all of us addicted collectors will keep adding to our collections. I just added an expensive Note to my collection of Michigan National's, so regardless of the economy we will all keep searching for new finds.

Regards, Dr. Wallace Lee  
President, PMCM

The AMERICAN NUMISMATIC ASSOCIATION will hold its National Convention August 12-16, 1992 in Orlando, Florida, and will feature the Spider Press and a collection of rare currency. The final Intaglio print for the year will be sold starting the first day of the show.

BEP REPORT  
AUG 1991

\$1	1988A	B38 400 001F	to	B96 000 000F	=	57,600,000
		B00 000 001G		B06 400 000G		6,400,000
		D25 600 001A		D38 400 000A		12,800,000
\$5	1988A	A00 000 001A		A51 200 000A		51,200,000
		D00 000 001A		D38 400 000A		38,400,000
		E00 000 001A		E32 000 000A		32,000,000
		I00 000 001A		I16 000 000A		16,000,000
10	1988A	E00 000 001A		E25 600 000A		25,600,000
		G51 200 001B		G96 000 000B		44,800,000
		G00 000 001C		G12 800 000C		12,800,000
20	1988A	B76 800 001E		B96 000 000E		19,200,000
		B00 000 001F		B38 400 000F		38,400,000
		C00 000 001A		C25 600 000A		25,600,000
		D00 000 001A		D57 600 000A		57,600,000



100	1990	C19	200	001A	C57	600	000A	38,400,000
		D00	000	001A	D48	000	000A	48,000,000
		E00	000	001A	E57	600	000A	57,600,000
		G00	000	001A	G09	600	000A	9,600,000

#### STARS

\$5	1988A	A00	000	001*	A03	200	000*	3,200,000
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100	1990	L00	000	001*	L03	200	000*	3,200,000
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#### FORT WORTH

\$1	1988A	L89	600	001F	L96	000	000F	6,400,000
		L00	000	001G	L96	000	000G	96,000,000

Thanks to Doug Murray for providing these statistics!!!

CLUB NOTES: More info from the Currency Club of Chester County. They continue to be the ONLY club that sends me information. Come on folks, follow this active club's example and share what's going on in your world. Five new members reported in September: Wm. Litt, Larry Leyser, Ken Werring, Harry Perakis and Gail Kraljevich. (#'s 207-211). The GENA/CCCC/Third Int. Paper Money Convention was a big success. Great Exhibits, as well. Lots of great programs (the lifeblood of a successful club) continue. Jan.16-Arkansas Nationals by Ron Yeager; Feb. 20-Souvenir Cards by Tom Rowell; April-Nationals with foreign names, Alex Perakis; May-Colonials by Aaron Gaizband. Observe the illustration of the CCCC 20th Anniversary Card. Its available for \$6.50 each by sending a check made out to the W.P.P.U. to Nelson Aspen, 420 Owen Rd., West Chester, PA 19380. Lastly, this just in from Joyce Ann Aspen: "Wish everyone the best of Holidays and may the New Year bring you all good things."

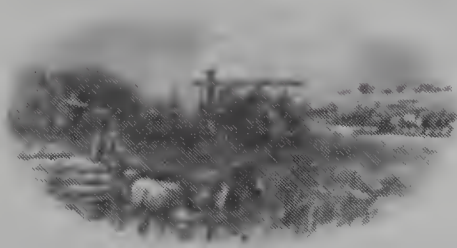
Another Country heard from: Charles Fenwick, President of the Michigan State Numismatic Society reports 4,000 rolled or elongated cents were given out at the 1991 ANA convention when MSNS hosted the Convention Hospitality room. If you'd like to order one of the remaining elongates: Send a SASE to Charles Fenwick, MSNS, PO Box 2575, Kalamazoo, MI 49003-2575. The first one is FREE, additional Elongates are \$1 each.

In 1992 the BEP is celebrating the Quintennial of Columbus' historic voyage by issuing a distinctive selection of souvenir cards featuring rare currency notes and postage stamps. A distinctive background for

Currency Club of Chester County  
CCCC



*Twentieth Anniversary*  
1971 - 1991



the intaglio imprint of intricately engraved currency notes and stamps has been created for this year's souvenir cards. Each will contain a design derived from material created for the World's Columbian Exposition Diploma, an engraved print which was presented to international exhibitors at the Columbian Exposition (Chicago, Illinois in 1893).

FREE CLASSIFIED ADS

Wanted; MARYLAND NATIONAL BANK NOTES. Will pay \$400 and up for any note from Catonsville Ch# 5093. Looking for large size Annapolis and Ellicott city. Also Baltimore notes. Want any US currency with serial #69, large or small: Willis E Karner Jr. 1029 Pine Heights Ave. Baltimore, MD. 21229-5209 PMCM #1452

Back Plate Numbers WANTED-\$1 1988 with back plate 211:HB, K\*. Also \$1 1988A with back plate 10,11,12,17: BA,FB,GA,GB,KB,KC,(Wash) LB,LC (Wash). Will pay \$2 each for any of above. Who has Fort worth backplate 1 thru 14? Doug Murray, PO Box 2, Portage, MI 490 PMCM LM#14



A few remaining Souvenir Cards from 20th anniversary.  
All Intaglio-\$6.50 each(1500 printed)Available 'til  
supply exhausted Check to W.P.P.U. Nelson P. Aspen, 420  
Owen Rd., West Chester, PA 19380.

WANTED: \$1.00 Uncut sheets of 4 FRN's; 1981 DA & 1981A  
DA. I need \$1 single FRN's 1974 series; C\*, CD & EG  
ending in 38 for personal collection. Joe R. Ramos, 1929  
Millis St., Montebello, CA 90640-4533 PMCM #2211



Wanted: 88A \$1 FRN w/ 0 start: BE-EA-EC-FA-FB-FD-FG-FH-FI-GA-GF-GG-GH-HA-HC-HD-KD-KE-LA-LF-F\*-L\* Plus LC with FW Printing(start 89,6M) Ronald Dobins, 824 Lindendale Court, Columbus, Ohio 43204 PMCM 2211.

Free to PMCM members: Winter '91 U.S. Currency Price List. Large Size-Small size-Fractional & Souvenir Cards. Prices reduced on CU \$1 FRN. Merry Christmas & Happy New Year. Edward B Hoffman, PO Box 10791-M, Reno Nev. 89510-0791 PMCM 1109

Wanted: \$1 FRN and Silver Certificates with ending serial #25, crisp unc only. Send list & prices to Allen Camacho, PO Box 716, Glendora, CA 91740 PMCM # 2073

FOR SALE: Unused Street Car Tickets with Trolley Vignette from ANA Mid-year in Dallas--2 1/4"X 5 1/2". Four tickets-each a different color for \$1 plus SASE FRANK CLARK, PO Box 117060, Carrollton TX 75011.

Want Lists serviced: Broken Bank Notes, Nationals, CSA, US Large, Checks. Please state your interests... L. Falater. Box 95, Allen MI 49227

DEALERS: Buy approx. \$125 worth of paper money books for \$75 (Minimum). Over 50 different to choose from. Genuine wholesale. GLDB Box 91, Allen MI 49227.

Wanted for My UP Michigan Cities collection: L'anse Lg. or Sm.; Also Large Ontonagan, Rockland, Small Munising, Hubbell. Wm. Brandimore 1009 Nina, Wausau WI 54401

WANTED: Temple, TX National Bank Notes. \$100 for Good. More for better grades. Write. Wanted #14 notes-any series, most conditions. Write. David F. Paskausky, 9 Laurel Drive, Groton CT 06340.

Wanted CU \$10 notes 1977 D\* 1977A A\* I\* 1981 B\* H\* J\* K\* 1985 KB DD C\* L\* D\* 1988A A\* D\* L\* CA EA IA FB GB LB GC Have many \$1 thru \$10 stars to trade. Lawrence O'Neal, PO Box 110262, Nashville, TN 37222-0262 PMCM #1135

Uncut currency sheet automatic service. 4 \$1 notes \$8.50 postpaid for pmcm members. Send SASE for details. A LICENSED MAIL ORDER COMPANY. 804-596-8831. Alan Oncken, Coins 'n' Stuff, 11737 Jefferson Ave. Suite 301H, Newport News, VA 23606.



WANTED \*Modern Replica Notes-Obsoletes, Confederate, Scrip, etc. Pay 50 cents each for notes I can use. Bob Cochran, PO Box 1085, Florissant MO 63031, PMCM #2266.

WANTED: I collect Credit Cards: Charge Coins, Metal Plates, Celluloid Plates, Paperboard and Plastic discontinued or expired Credit Cards. Charles Fenwick, PO Box 2575, Kalamazoo, MI 49003-2575.

MAKE OFFER: Copies of "The RAGPICKER" VOL. 1-1#4-1960 all issues thru 1975, in excellent condition. 45 issues+ shipping- 914-462-1693. Gus Meccarello, 228 Vassar Road, Poughkeepsie, NY 12603 PMCM #441.

OBSOLETES, FRACTIONALS, LARGE TYPE, SOUVENIR CARDS and lots more random material. Terry Cox Collectible Currency, PO Box 60P, Idaho Spgs., CO 80452.

CENTRAL STATES NUMISMATIC SOCIETY....will hold their Convention in Minneapolis, Minnesota April 30 through May 3, 1992. Creative and educational displays will debut at this event with the "Billion Dollar Exhibit".

The IMPS show will be held in Memphis, Tennessee, June 19-21, also featuring the "Billion Dollar Display"

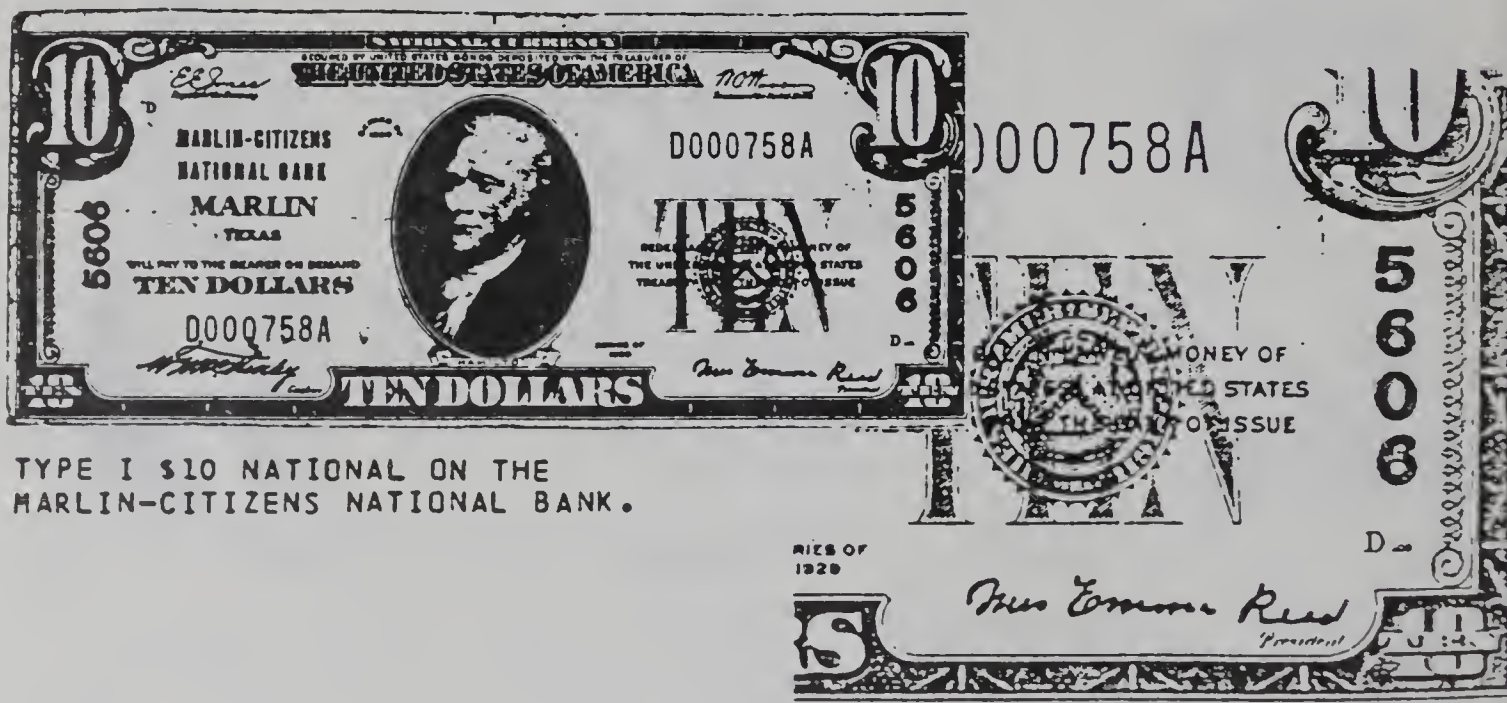


UNUSUAL SIGNATURES ON NATIONAL BANK NOTES ARE AGGRESSIVELY PURSUED BY SOME NATIONAL BANK COLLECTORS. WOMEN SIGNATURES ARE QUITE SCARCE AND WOMEN SIGNATURES WITH THE "MRS" TITLE ARE VERY SCARCE AND FALL WITHIN THIS CATEGORY. THE AUTHOR HAS DOCUMENTED THREE OF THESE ON DIFFERENT BANKS FOR TEXAS. MRS. J.H. MOORE SIGNED THIRD CHARTER PLAIN BACKS ON THE FIRST NATIONAL BANK OF DEPORT AS PRESIDENT - CHARTER NUMBER 6430. MRS. M.S. PIERSON'S FACSIMILIE SIGNATURE APPEARS ON SMALL SIZE TYPE TWO NATIONAL BANK NOTES ON THE HASKELL NATIONAL BANK AS PRESIDENT - CHARTER NUMBER 14149. MRS. EMMA REED'S FACSIMILIE SIGNATURE APPEARS ON SMALL SIZE TYPE ONE NATIONAL BANK NOTES ON THE MARLIN-CITIZENS NATIONAL BANK, MARLIN AS PRESIDENT - CHARTER NUMBER 5606.

TEXAS WOMEN HAVE A LONG HISTORY IN BANKING. THE TEXAS WOMEN BANKERS ASSOCIATION WAS FOUNDED IN 1912. THE TWBA WAS ESTABLISHED AS AN AUXILIARY TO THE TEXAS BANKERS ASSOCIATION BY PROGRESSIVE WOMEN BANKERS. THIS WAS THE FIRST ORGANIZATION OF ITS TYPE IN THE NATION. THE TWBA DISBANDED IN 1918 DUE TO WORLD WAR I AND ITS MEMBERS STEPPED IN TO FILL THE BANK POSTS OF THE MEN WHILE THEY WERE IN THE SERVICE. TEXAS WOMEN BECAME MORE INTEGRATED IN BANKING EVEN THOUGH THE TWBA DISBANDED.

#### BIBLIOGRAPHY

GATTON, T. HARRY. THE TEXAS BANKERS ASSOCIATION - THE FIRST CENTURY 1885 - 1985. AUSTIN, TEXAS: THE TEXAS BANKERS ASSOCIATION.



TYPE I \$10 NATIONAL ON THE MARLIN-CITIZENS NATIONAL BANK.

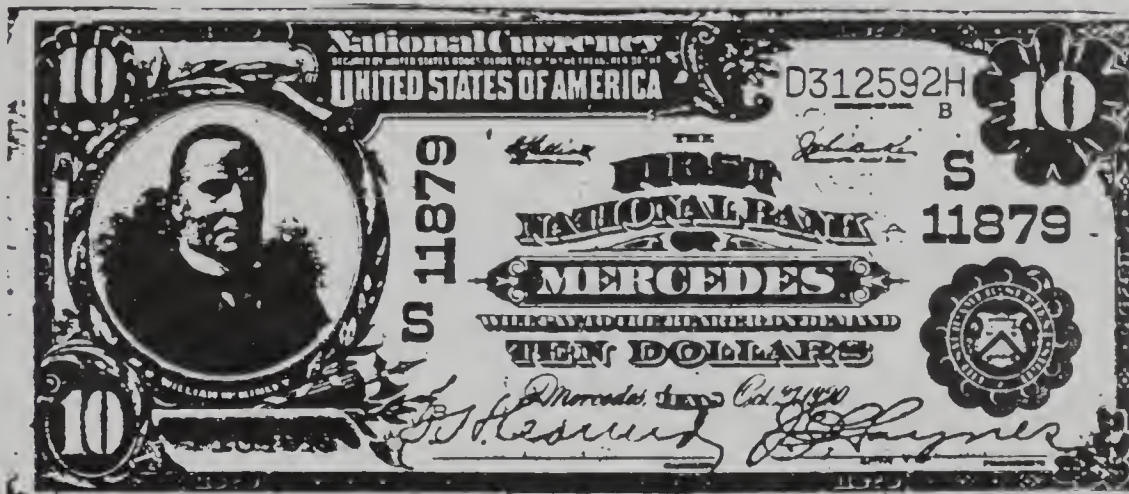
CLOSE-UP OF MRS. EMMA REED'S SIGNATURE.



AN ACTIVE VICE PRESIDENT SIGNATURE

BY FRANK CLARK #2104

THE COLLECTING OF NATIONAL BANK NOTES OFFERS MUCH DIVERSITY. NO MATTER HOW MANY YEARS YOU COLLECT THEM OR HOW MANY NOTES YOU SEE THERE ARE ALWAYS EXCEPTIONS THAT ARE VERY INTERESTING. ONE SUCH EXCEPTION IS THE PICTURED \$10 THIRD CHARTER PLAIN BACK ON THE FIRST NATIONAL BANK OF MERCEDES, TEXAS. LOOK CLOSELY AT THE STAMPED SIGNATURES OF THE BANK OFFICER'S - THE CASHIER IS S.H. LEONARD AND THE ACTIVE VICE PRESIDENT (YES - ACTIVE VICE PRESIDENT!) IS J.E. HAYNES. THIS SIGNATURE REPLACES THE PRESIDENT'S SIGNATURE. ANOTHER RUBBER STAMP HAS BEEN USED TO ADD THE WORDS "ACTIVE VICE PRESIDENT" TO THE NOTE. THIS IS QUITE UNUSUAL. OTHER EXCEPTIONS TO A PRESIDENT SIGNING NOTES ARE VICE PRESIDENTS, FIRST VICE PRESIDENTS, SECOND VICE PRESIDENTS AND EVEN ACTING VICE PRESIDENTS. THESE ADDITIONS TO A NOTE CAN EITHER BE HAND-WRITTEN, RUBBER-STAMPED, PRINTED OR IN EXTREMELY RARE CASES ENGRAVED INTO THE PRINTING PLATE. HOWEVER, THE SIGNATURE OF AN "ACTIVE VICE PRESIDENT" REMAINS IN A CLASS BY ITSELF.



THE FIRST NATIONAL BANK OF MERCEDES, TEXAS \$10 NOTE WITH THE RUBBER-STAMPED SIGNATURE OF ACTIVE VICE PRESIDENT J.E. HAYNES.



A CLOSE-UP OF THE RUBBER-STAMPED SIGNATURE OF ACTIVE VICE PRESIDENT J.E. HAYNES.

FEDERAL RESERVE NOTE EXCHANGE LIST
CHAIRMAN; B. Joseph Mikolajczyk 603 Parchmount Ave. Parchment, MI 49004

This exchange list is open to all paid-up members who would care to help fellow members, as well as themselves exchange current FRN's. If you would like your name added write to me at the above address. DON'T WRITE TO EDITOR as it adds to his work and delays your request.

The following PMCM members will exchange current FRN's they have available with other members at face value, plus SASE.

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Thomas M. Flynn

East 12th ST, Dubuque, IA 52001

B. Joseph Mikolajczyk  
(\$1-2-5)

609 Parchmount, Parchment MI  
49004

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Michael A. Crabb Jr.  
(\$1-5)

PO Box 17871, Memphis, TN 38117

DISTRICT I - MINNEAPOLIS

(none at present)

DISTRICT J - KANSAS CITY

(none at present)

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1350 Pueblo Ave, SP-350, Napa,  
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